

BALANCE SHEET
As at Jun. 30th, 2009

Unit: VND

No	Assets	Code	Note	June 30th, 2009	January 01st, 2009
A	SHORT-TERM ASSETS (100=110+120+130+140+150)	100		218,611,729,730	167,781,339,834
I	Cash & Cash equivalents	110	V.01	60,295,439,459	5,119,522,060
1	Cash	111		47,893,525,459	5,119,522,060
2	Cash equivalents	112	V.02	12,401,914,000	-
II	Short-term financial investments	120	V.03	435,363,741	16,244,800,000
1	Short-term investments	121		435,363,741	17,660,818,800
3	Provision for devaluation of short-term security investments (*)	129		-	(1,416,018,800)
III	Short-term receivables	130	V.04	74,885,568,727	58,397,202,040
1	Trade accounts receivables	131		50,485,914,909	34,911,454,986
2	Prepayment to suppliers	132		23,575,694,091	21,991,922,829
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion (*)	134		-	-
5	Other receivables	135		823,959,727	1,493,824,225
6	Provision for short-term bad receivables	139		-	-
IV	Inventories	140	V.05	81,097,430,370	83,990,403,219
1	Inventories	141		81,097,430,370	83,990,403,219
2	Provision for devaluation of inventories (*)	149		-	-
V	Other short-term assets	150	V.06	1,897,927,433	4,029,412,515
1	Short-term prepaid expenses	151		-	-
2	VAT deductible	152		1,578,262,100	3,774,283,384
3	Tax and accounts receivable from State budget	154		-	-
4	Other short-term assets	158		319,665,333	255,129,131
B	LONG-TERM ASSETS (200=210+220+240+250+260)	200		195,795,702,747	218,382,579,298
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213		-	-
4	Other long-term receivables	218		-	-
5	Provision for long-term bad receivable (*)	219		-	-
II	Fixed assets	220	V.07	50,704,625,162	49,460,050,273
1	Tangible fixed assets	221		41,945,601,268	39,980,756,315
	- Historical cost	222		70,774,144,225	65,968,894,965
	- Accumulated depreciation (*)	223		(28,828,542,957)	(25,988,138,650)
2	Finance leases fixed assets	224		-	-
	- Historical cost	225		-	-
	- Accumulated depreciation (*)	226		-	-
3	Intangible fixed assets	227		7,301,542,574	7,388,794,328
	- Historical cost	228		7,638,502,488	7,638,502,488
	- Accumulated depreciation (*)	229		(336,959,914)	(249,708,160)

BALANCE SHEET

As at Jun. 30th, 2009

4	Construction in progress	230		1,457,481,320	2,090,499,630
III	Property Investment	240		-	-
	- Historical cost	241		-	-
	- Accumulated depreciation (*)	242		-	-
IV	Long-term financial investments	250	V.8	98,834,053,000	122,230,718,025
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint venture companies	252		-	-
3	Other long-term investments	258		156,799,530,980	189,596,419,978
4	Provision for devaluation of long-term investments	259		(57,965,477,980)	(67,365,701,953)
V	Other long-term assets	260	V.9	46,257,024,585	46,691,811,000
1	Long-term prepaid expenses	261		46,257,024,585	46,691,811,000
2	Deferred income tax assets	262		-	-
3	Others	268		-	-
	TOTAL ASSETS (270=100+200)	270		414,407,432,477	386,163,919,132

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	Capital Resource	Code	Note	June 30th, 2009	January 01st, 2009
A	LIABILITIES (300=310+320)	300		53,883,620,816	43,038,053,907
I	Short-term liabilities	310	V.10	53,883,620,816	43,038,053,907
1	Short-term borrowing	311		31,660,191,742	16,876,998,615
2	Trade accounts payable	312		14,674,205,351	20,544,819,366
3	Advances from customers	313		729,048,084	290,402,419
4	Taxes and payable to state budget	314		2,666,300,261	452,070,848
5	Payable to employees	315		3,121,806,039	2,962,329,469
6	Payable expenses	316		-	-
7	Accounts payable-Affiliate	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319		1,032,069,339	1,911,433,190
10	Provision for short-term liabilities	320		-	-
II	Long-term liabilities	330	V.11	-	-
1	Long-term accounts payable-Trade	331		-	-
2	Long-term accounts payable-Affiliate	332		-	-
3	Other long-term payables	333		-	-
4	Long-term borrowing	334		-	-
5	Deferred income tax	335		-	-
6	Provision for unemployment benefit	336		-	-
7	Provision for long-term liabilities	337		-	-
B	OWNER'S EQUITY (400=410+420)	400		360,523,811,661	343,125,865,225
I	Capital sources and funds	410	V.12	366,447,451,908	342,492,958,990
1	Paid-in capital	411		80,999,990,000	80,999,990,000
2	Share premiums	412		279,107,328,861	279,107,328,861

BALANCE SHEET

As at Jun. 30th, 2009

3	Other capital of owner	413	-	-
4	Treasury stock	414	(28,194,901,735)	(28,194,901,735)
5	Assets revaluation difference	415	-	-
6	Foreign exchange difference	416	-	-
7	Investment and development fund	417	10,689,613,151	10,689,613,151
8	Financial reserve fund	418	2,090,237,613	2,090,237,613
9	Other fund belong to owner's equity	419	-	-
10	Retained after-tax profit	420	21,755,184,018	(2,199,308,900)
11	Capital for construction work	421	-	-
II	Budget sources	430	(5,923,640,247)	632,906,235
1	Bonus and welfare funds	431	(5,921,663,767)	634,882,715
2	Budgets	432	(1,976,480)	(1,976,480)
3	Budget for fixed asset	433		-
	TOTAL RESOURCES	440	414,407,432,477	386,163,919,132

OFF BALANCE SHEET ITEMS

No	Items	Code	Note	June 30th, 2009	January 01st, 2009
1	Operating lease assets			51,600,000	51,600,000
2	Goods held under trust or for processing			-	-
3	Goods received on consignment for sale			-	-
4	Bad debts written off			632,993,334	632,993,334
5	Foreign currencies:			-	-
	- USD			2,007,960	169,791.72
	- EUR			172,229	77,737.73
				-	-

INCOME STATEMENT
Quarter 2/ 2009

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1. Sales	1	VI.1	242,214,326,135	240,075,257,580
2. Deductions	2	VI.1	-	-
3. Net sales and services (10=01-02)	10	VI.1	242,214,326,135	240,075,257,580
4. Cost of goods sold	11	VI.2	191,009,964,880	186,540,254,750
5. Gross profit (20 = 10 - 11)	20		51,204,361,255	53,535,002,830
6. Financial income	21	VI.3	8,463,454,402	11,722,034,264
7. Financial expenses	22	VI.4	15,342,488,633	20,600,525,914
- Include: Interest expenses	23		244,151,924	3,939,814,858
8. Selling expenses	24		14,625,823,579	18,810,734,145
9. General & administrative expenses	25		3,152,592,602	2,022,262,344
10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}	30		26,546,910,843	23,823,514,691
11. Other income	31	VI.5	1,526,863,940	1,174,262,081
12. Other expenses	32	VI.6	747,767,871	155,188,072
13. Other profit (40 = 31 - 32)	40		779,096,069	1,019,074,009
14. Profit before tax (50 = 30 + 40)	50		27,326,006,912	24,842,588,700
15. Current corporate income tax expenses	51		2,871,983,728	2,213,691,270
16. Deferred corporate income tax expenses	52		-	-
17. Profit after tax (60 = 50 - 51 - 52)	60		24,454,023,184	22,628,897,430
18. EPS (VND/share)	70		3,350	3,196

CASH FLOWS STATEMENT
Quarter 2/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		226,876,632,506	275,419,280,927
2. Cash paid for supplier	02		(192,466,154,682)	(315,440,447,955)
3. Cash paid for employee	03		(21,836,134,368)	(20,138,402,026)
4. Cash paid for interest	04		(381,040,801)	(3,519,280,878)
5. Cash paid for corporate income tax	05		-	(2,079,288,484)
6. Other receivables	06		26,508,126,435	36,839,217,728
7. Other payables	07		(10,178,681,450)	(17,679,727,781)
<i>Net cash provided by (used in) operating activities</i>	20		28,522,747,640	(46,598,648,469)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(4,090,667,030)	(6,434,066,400)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3. Cash paid for lending or purchase debt tools of other companies	23		(28,208,953,559)	(155,707,664,300)
4. Withdrawal of lending or resale debt tools of other companies	24		31,908,391,554	150,022,733,000
5. Cash paid for joining capital in other companies	25		(2,176,001,494)	(3,300,000,000)
6. Withdrawal of capital in other companies	26		14,157,989,058	-
7. Cash received from interest, dividend and distributed profit	27		1,967,841,446	6,028,530,867
<i>Net cash used in investing activities</i>	30		13,558,599,975	(9,390,466,833)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	102,422,015,000
2. Cash paid to owners equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		53,985,083,126	327,346,899,728
4. Cash paid to principal debt	34		(39,201,889,999)	(362,153,572,867)
5. Cash paid to financial lease debt	35		-	
6. Dividend, profit paid for owners	36		-	(25,565,996,400)
<i>Net cash (used in) provided by financing activities</i>	40		14,783,193,127	42,049,345,461
Net cash during the period (50 = 20+30+40)	50		56,864,540,742	(13,939,769,841)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		5,119,522,060	16,184,521,195
Influence of foreign exchange fluctuation	61		(1,688,623,343)	-
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70		60,295,439,459	2,244,751,354